



Savings

Savings are an essential part of your financial profile. How you save is just as important as how much you save. At GTE, we believe in creating savings accounts and plans that can fit into any lifestyle at any age. Explore some of our saving strategies and options designed to set you up for success.

Savings



Savings options for you

GTE offers a wide variety of savings options to meet your individual needs. Whether you need a creative savings plan, courses to get you started, or value-packed savings accounts, we've got you covered!

Start out strong

- > **Early Savers:** Start your child out on the path to successful savings early! This is the perfect account for young savers under 17, with no minimum requirements or fees. Earn dividends of up to \$500. When your child turns 18, the account will automatically turn into a regular savings account¹
- > **Savings Account:** As a member, you will deposit into your Member Share savings account. This account allows you to earn dividends while keeping your savings safe. And the best part is that \$5 is all it takes to make you an owner

Let your money grow

- > **Money Market:** Earns you a higher yield than a traditional savings account while still allowing you to access your funds. Open a money market account with as little as \$1
- > **Share Certificate:** Gain access to a higher yield savings account by depositing \$500 and watching it grow from 6 months or up to 5 years²
- > **Roth IRA Share Certificate:** Plan for retirement early by asking about our IRA Share Certificate

Build good habits with GTE

Savings plans that are tailored to keep you on track to reach your goals.

- > **52-Week Savings Challenge:** This plan challenges you to put aside a fixed amount each week for a whole year, allowing you to save \$1,378 by the end of the year³
- > **Future Change:** With each debit purchase you make, your change will round up to the nearest dollar. The extra change will go into your savings account, or you can donate it to a charity
- > **Financial Education Programs:** Using GTE Elevate, design a "playlist" or use a pre-designed one to learn more about financial basics, saving, budgeting, and more

Start saving today! gtefinancial.org/savings

Federally Insured by NCUA.

¹ Annual Percentage Yield (APY) accurate as of the last dividend declaration date. Any fees could reduce earnings on this account. Annual Percentage Yields, terms and conditions subject to change without notice. APY is only available on your primary savings account. Rate may change after account opening. Federally insured by NCUA.

² For non-IRA and Jumbo share certificates the Annual Percentage Yield (APY) is accurate as of the last dividend declaration date. The annual percentage yield assumes dividends remain in the account until maturity and any withdrawals will reduce earnings. You may not add any additional money to your certificate after opening. All dividends are compounded monthly on the day the certificate was issued. While there are no penalties for monthly dividend withdrawals a penalty may be imposed for early withdrawal which could reduce the earnings on the account and/or reduce the principal. If dividends are insufficient to cover any applicable penalties, there is the possibility of a principal reduction. You are not locked into a rate until you open or renew your certificate. Once the certificate term expires, the certificate will renew 7 calendar days after the maturity date. No withdrawals may be made on a GTE Financial Share Certificate in the first 60 days of account opening.

³ Visit gtefinancial.org/personal/spend-save/savings/52-week-saving-challenge for official rules.