Courtesy Pay Request Form

An overdraft occurs when the available balance in your account is not enough to cover a transaction, but the credit union pays it anyway. GTE Financial offers a discretionary overdraft service called Courtesy Pay that can cover an overdrawn amount as a convenience benefit to help avoid denied transactions. The service is meant to be used as a safeguard for rare occasions.

For example, in a medical emergency, you may not have enough money in your checking account to cover payment. With Courtesy Pay, GTE may pay your transaction for a small fee of $35.00.

Presented information is meant to provide standard overdraft practices. Please refer to the Account Disclosures and Member Schedule of Current Charges for a more thorough explanation of when an overdraft occurs and when a fee may be assessed for overdrawing your account.

How does Courtesy Pay work?

- GTE can authorize and pay overdrafts for checks and ACH payments, including automatic bill payments.
- A member can also choose to enroll in Courtesy Pay for ATM and Debit Card transactions, which authorizes GTE to pay these additional types of overdrafts. A member must opt-in for this service.
- GTE will pay overdrafts at our discretion; there is no guarantee that we will always authorize payment.
- If payment is not authorized, your transaction will be denied.

What fees will be charged?

- Under our standard Courtesy Pay practices, the member will incur a Non-Sufficient Funds fee of $35.00 per covered transaction, which will be assessed to the account that goes negative per occurrence.
- There is no limit on incurred daily fees for overdrawing an account.

Are there other options?

- You can also set-up a service called Overdraft Protection to enable automatic transfers from an eligible account, as a first safety net to help avoid declines. Overdraft Protection is $7.00 per transfer.
- Members can link an account by using the Overdraft Protection form in Online Banking.
- For more information on your overdraft options, visit www.gtefinancial.org, call 813.871.2690 or toll-free at 1.888.871.2690 or visit a GTE Financial location.

TO UPDATE YOUR COURTESY PAY ATM AND DEBIT CARD ENROLLMENT:

Complete this form and mail it to the address below or submit the form in Online Banking
GTE Financial Courtesy Pay
P.O. Box 172599 Tampa, FL 33672

Checking Account Number: _____

☐ OPT IN: I **do want** GTE to authorize and pay overdrafts on my ATM and one-time Debit Card transactions. I can update my selection at any time by completing this form in Online Banking or by mailing in the completed paper form on www.gtefinancial.org.

☐ OPT OUT: I **do not want** GTE to authorize and pay overdrafts on my ATM and one-time Debit Card transactions.

Signature: _____ Printed Name: _____ Date: _____

Primary and joints owner(s) can act on behalf of all owners. A single owner can update overdraft coverage.

The full amount of the overdraft balance, plus related fees, will be due immediately and cannot be overdrawn more than 5 days after the date of the occurrence to avoid a Negative Balance Fee. Negative balances that exceed 14 days may lose access to Courtesy Pay and be subject to charge-off and collection. "Available balance" includes collected deposits, less holds on debit card or other transactions that have been authorized but are not yet posted, and any other holds, such as holds related to pledges of account funds and minimum balance requirements or to comply with court orders, but does not include deposited funds on hold. GTE Financial will pay overdrafts at our discretion; there is no guarantee of payment. If an overdraft is not authorized, your transaction will be denied and subject to applicable fees.